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26th May, 2003

Dear John and Paul,

Well, we have just harvested our grapes for 2003 and considering the fact that most vineyards in the Southern Vales are down by 15% -20% we have been most pleased with our yield - our best yet.

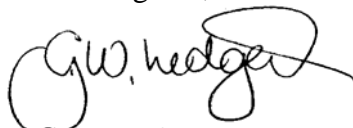
The wine-makers who have received the grapes have been pleased with their quality. The vines this year have been better than we have ever had – long, strong canes with plenty of healthy leaves - no sign of salt stress.

This is the second year that we have used the Hydro Smart system and I am convinced that together with our improved fertilisation program this has greatly improved the health and vigour of our vines and the improved yield.

We are eagerly looking forward to 2004.

Thanks for your help,

Kind regards,



Garry Ledger